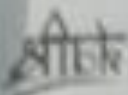




18th Annual Report
2019-2020

**SHREE BADRI KEDAR CO-OP.
URBAN T/C SOCIETY LTD.**

(Regn. No. :SW/16(U)/2002, Regd. under Delhi
Co-operative Society Act 1972 (Delhi Govt.)



SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.

MANAGING COMMITTEE

Davinder Singh Khatri
Narender Singh Rawat
Anand Singh Mehra
Krishan Kumar Bhargava
Mrs. Geeta Bisht
Virender Nautiyal
Mrs. Rekha Khatri
Ashok Routela
Bhagwati Prasad
Dr. B. D. Joshi
Virender Singh Rawat

Founder/President
Vice-President
Secretary
Treasurer
Joint-Secretary
Executive Member
Executive Member
Executive Member
Executive Member
Executive Member
Executive Member

AUDITOR

Rattan Singh & Associates

(CHARTERED ACCOUNTANTS)

Chamber No. 302, 6 Community
Centre Near PVR Cinema Narayana,
New Delhi-110028
Phone: 45892845 Mobile:
9810392845

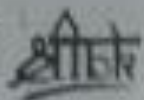
TABLE OF CONTENTS

Notice
Managing Committee Report
Balance Sheet
Income & Expenditure Account
Schedules & Fixed Deposit Scheme

BANKERS

Delhi State Co-op. Bank Ltd. - Hauz Khas
Vijaya Bank- Bhikaji Cama Place
The Vaish co-op Adarsh Bank Ltd.-Green Park

Regd. Off.: 139 B, 1st Floor, Mohammadpur, Nr. Bhikaji Cama Place, New Delhi-
66 Contact No.: 011-47028705, 8786248873, 9891955999, 9968886332
website : www.sbktcsociety.com Email : info@sbktcsociety.com



AGENDA

Notice is hereby given that Eighteenth Annual General Body Meeting of the Shree Badri Kedar Co-operative Urban Thrift & Credit Society Ltd. will be held on Sunday, 14th March, 2021 at DDA Community Centre Mohammadpur Village, Near Bhikaji Cama Place, New Delhi - 110066 at 9.30 a.m. to consider the following Agenda Items.

1. To observe Two Minute Silence to pay homage to condole the demise of our members viz. late Jagat Singh (A/c No. 1026), Subhash Rao (A/c No. 3631), Nandan Singh Rawat (A/c No. 1144), Bachan Singh Rawat (A/c No. 1323), Beena Sharma (A/c No. 1285), Vinod Kumar (A/c No. 2640), Bharat Bhushan (2347), Narender Singh (2838), Ganga Dutt Pokhariyal (864), Rameshwari Devi (623).
2. To consider and adopt the minutes of last Annual General Body Meeting held on 29th September 2019 at Garhwal Bhawan, Panchkuian Road, New Delhi.
3. To consider, adopt and approve the Balance Sheet as on 31st March, 2020 and income and expenditure account.
4. To consider, adopt and approve the managing committee's report.
5. To allocate and declare dividend for the year 2019-2020 @ 10% on pro-rata basis as proposed in the Managing Committee report.
6. Any other business with the permission of the Chairman.

Date: 27th December 2020.

Copy forwarded to:-

1. Assistant Registrar, Co-operative Societies (S/W) Parliament Street, New Delhi-110001
2. All individual members.

D.S. Khatri
(President)

NOTICE

1. Due to pandemic Covid-19, Limited Members are allowed to enter the AGM Premises at a time as per Covid-19 guideline. Registration of Attendance is considered as approval the Agenda.
2. Entry is restricted to members only. Members are advised to bring copy of notice and envelope mentioning their account number or Passbook of the Society.
3. Any member who desires to propose any observation on the managing committee's report and audited accounts at the meeting, may submit the question or resolution, in writing, to the Hony. Secretary at the address of the society latest by 10th March, 2021.
4. All members are advised to read this report and special instructions contained therein.
5. Members whose children have secured more than 9.0 C.G.P.A in 10th class & 85% marks in 12th class examination during 2019-20 are requested to submit attested copy of the Marks Sheet.

Note: 1. If on 14th day of March, 2021 there is no sufficient quorum in the meeting, the meeting shall be adjourned and will be held after one hour on the same day & place in which no quorum shall be required and no separate notice will be given.



MANAGING COMMITTEE REPORT

At the outset, I welcome you on the 18th Annual General Body Meeting of the Society. Members of the Managing Committee have pleasure in presenting herewith Annual Report on the operations of the Society. The operations of the Society reflect a steady growth trend which is the result of the unflinched cooperation and support extended by all our Members. The highlights of the achievements and other important events of the Society are as under :

Turnover and Loan Distribution

During this year, turnover of the Society has been increased from Rs 13.50 Cr. to Rs 14.80 Cr. (approximately) and the Society granted Loan and advances to the extent of Rs.6.15 crores. In addition, during this year, 135 new members have joined the Society.

Profit and Dividend

In this year, the Society achieved the benchmark of gross earnings Rs. 1.56 Cr. compared to Rs. 1.52 Cr. last year. After adjusting the expenditure, the net income/profit of the Society stands at Rs.22.73 lacs.

As such, the Managing Committee proposes to pay dividend @ 10% (last year 11%) for the financial year 2019-20 on pro rata basis.

Optional Deposit

Due to reduced the rate of interest on Loan from 15% P.A. to 14.40% P.A. (F.Y. 2016-2017) the interest on Optional Deposit will be reduced i.e. 6% P. A.

Recovery of Loans

During this year, we have shown in recovery of loans, 58 cases (34 cases last year) of defaulting members were under arbitration and in 94 cases, Notices/ Legal Notices have been served to the defaulters/sureties. Since all expenses in connection with arbitration proceedings as well as preparation charges are recovered from the loanees /sureties/employers.

We request you to give Surety only in respect of Members who are well known to you to avoid any legal proceedings and unforeseen and unwarranted situation.

Members' Welfare Scheme

Shagun/Kanyadaan : The tradition of contributing Rs. 2100/- on behalf of Society as Kanyadan/ Shagun on marriage of daughters/sons of members of the society will continue to be followed.

**SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.**

Regd. off. : 139 B, 1st Floor, Mohammadpur, New Delhi-110066

BALANCE SHEET AS AT 31ST MARCH 2020

| LAIBILITIES | 31.03.2020 Amount (Rs.) | 31.03.2019 Amount (Rs.) |
|---|----------------------------|----------------------------|
| Share Capital | 1,81,76,700.00 | 1,80,42,700.00 |
| <u>Reserve & Other Funds</u> | | |
| Reserve Fund | 66,47,227.00 | |
| Addition during the year | <u>5,70,000.00</u> | 66,47,227.00 |
| Welfare Fund | 26,21,201.00 | |
| Addition during the year | <u>3,86,760.00</u> | 26,21,201.00 |
| Building Fund | 40,02,600.00 | |
| Addition During the year | <u>7,26,200.00</u> | 40,02,600.00 |
| Risk /Bed Debts Fund | 40,13,586.56 | |
| Addition During the year | <u>11,99,609.24</u> | 40,13,586.56 |
| Dividend Equilisation Fund | 35,47,903.57 | |
| Less : Payment during the year | 19,52,133.00 | |
| Addition During the year | <u>20,50,000.00</u> | 35,47,903.57 |
| <u>Deposits from Member's</u> | | |
| Compulsory Deposits | 5,41,57,000.00 | 4,50,58,600.00 |
| Fixed Deposits | 2,29,37,600.00 | 2,83,15,100.00 |
| Recurring Deposits | 18,16,730.00 | 14,67,330.00 |
| Optional Deposits | 2,17,57,416.65 | 1,77,94,154.35 |
| <u>Current Liabilities & Provisions</u> | | |
| Interest Payable on FDR | 45,94,208.00 | 47,38,266.00 |
| Interest Payable on RD | 26,806.00 | 35,851.00 |
| Education Fund | 45,476.00 | 50,000.00 |
| Provison for GBM | 10,00,000.00 | 9,00,000.00 |
| Bank Suspense | 1,01,100.00 | - |
| Audit Fee Payable | 1,17,990.00 | 1,00,000.00 |
| Total | 14,85,43,981.02 | 13,53,34,519.48 |

For Rattan Singh & Ass.
Chartered Accountants

for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD

CA. Rattan Singh (Part)

Sd/-
Davinder Singh Khatri
PresidentSd/-
Anand Singh Mehra
General SecretarySd/-
Krishan Kr Bhargava
Tresurer

Date : 27/12/2020

Place : Delhi



Regd. off. : 139 B, 1st Floor, Mohammadpur, New Delhi-110066

BALANCE SHEET AS AT 31ST MARCH 2020

| ASSETS | 31.03.2020 Amount (Rs.) | 31.03.2019 Amount (Rs.) |
|---------------------------------|------------------------------------|------------------------------------|
| Fixed Assets (Schedule) | 26,05,260.00 | 25,62,879.00 |
| Interest Receivable on Loan | 67,25,898.00 | 58,26,356.00 |
| Loan given to members | 12,41,90,939.00 | 11,49,75,309.00 |
| Fixed Deposits with DSCB | 70,00,000.00 | 55,00,000.00 |
| Cash & Bank Balances | | |
| Delhi State Co-op. Bank S.B a/c | 9,39,352.00 | 5,45,438.00 |
| Delhi State Co-op. Bank CA a/c | 20,93,988.50 | 13,72,862.00 |
| Vijaya Bank S.B A/c | 13,12,814.34 | 16,56,799.45 |
| Vijaya Bank Current A/c | 18,63,193.20 | 14,42,335.65 |
| Vaish Co-op Adarsh Bank SB a/c | 6,197.00 | 6,63,779.00 |
| Cash in hand | 5,58,499.75 | 1,35,298.85 |
| Cheque in Hand | 95,347.50 | 1,03,329.50 |
| Advance & Securities | 2,99,139.00 | 3,29,139.30 |
| FD Intt. Accured | 6,57,207.00 | 1,30,783.00 |
| T.D.S. | 96,870.73 | 88,193.73 |
| GST | 99,275.00 | 2,017.00 |
| Total | 14,85,43,981.02 | 13,53,34,519.48 |

For Rattan Singh & Ass.
Chartered Accountantsfor SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C
SOCIETY LTDCA. Rattan Singh
Partner

Sd/-

Davinder Singh Khatri
President

Sd/-

Anand Singh Mehra
General Secretary

Sd/-

Krishan Kr Bhargava
Treasurer

Date : 27/12/2020

Place : Delhi

SHREE BADRI KEDAR CO-OP. URBAN T/C SOCIETY LTD.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2019-2020

| INCOME | 31.03.2020 Amount (Rs.) | 31.03.2019 Amount (Rs.) |
|-------------------------------|----------------------------|----------------------------|
| By Admission Fee | 56,356.00 | 69,491.00 |
| By Interest Received on loan | 1,46,25,887.30 | 1,41,08,930.50 |
| By Misc. Receipt (FC) | 2,59,529.00 | 5,26,895.00 |
| By Ch. Return Charges | 1,31,634.00 | 1,80,743.00 |
| By Bank Int. on Saving A/c | 79,567.00 | 1,03,956.00 |
| By Intt. on FD with Coop Bank | 5,26,424.00 | 2,71,483.00 |
| Total | 1,56,79,397.30 | 1,52,61,498.50 |

| EXPENDITURE | 31.03.2020 Amount (Rs.) | 31.03.2019 Amount (Rs.) |
|--|----------------------------|----------------------------|
| To Interest paid on Fixed Deposits | 28,43,818.00 | 36,74,643.00 |
| Compulsory Deposits | 29,27,474.00 | 23,54,265.00 |
| Optional Deposit | 12,31,334.00 | 10,49,216.00 |
| Recurring Deposits | 75,977.00 | 1,63,232.00 |
| To Expenditure (Schedule-D) | 33,27,018.06 | 31,92,446.92 |
| To Provision for GBM Exp. | 10,00,000.00 | 9,00,000.00 |
| To Provision for Dividend | 20,00,000.00 | 19,00,000.00 |
| To Excess of income over expenditure c/d (Schedule-E) | 22,73,776.24 | 20,27,695.58 |
| Total | 1,56,79,397.30 | 1,52,61,498.50 |

Schedule-E

INCOME & EXPENDITURE APPROPRIATION A/C FOR THE YEAR 2019-20

| PARTICULARS | 31.03.2020 | 31.03.2019 | PARTICULARS | 31.03.2020 | 31.03.2019 |
|------------------------|---------------------|---------------------|--|---------------------|---------------------|
| To Reserve Fund | 5,70,000.00 | 5,10,000.00 | By Excess of Income over expenditure..... b/d | 22,73,776.24 | 20,27,695.58 |
| To Welfare Fund | 2,00,000.00 | 2,00,000.00 | | | |
| To Building Fund | 7,00,000.00 | 5,00,000.00 | | | |
| To Education Fund | 45,476.00 | 50,000.00 | | | |
| To Dividend Equ. Fund | 50,000.00 | 67,695.58 | | | |
| To Risk/Bad Debts Fund | 7,08,300.24 | 7,00,000.00 | | | |
| Total: | 22,73,776.24 | 20,27,695.58 | Total : | 22,73,776.24 | 20,27,695.58 |

For Rattan Singh & Ass. Chartered Accountants for SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD

CA. Rattan Singh (Part.)

Sd/-
Davinder Singh Khatri
President

Sd/-
Anand Singh Mehra
Secretary

Sd/-
Krishan Kr Bhargava
Treasurer

Date : 27/12/2020
Place : Delhi



SCHEDULE- A

FIXED ASSETS

| Description | W.D.V as on 1.04.2019 | Additions During the year | Total as on 31.03.2020 | Depreciation During the year | W.D.V. As on 31.03.2020 |
|---------------------|--------------------------|---------------------------------|---------------------------|------------------------------------|----------------------------|
| Airconditioner | 18,926.00 | | 18,926.00 | 2,839.00 | 16,087.00 |
| Computer | 3,125.00 | 10,525.00 | 13,650.00 | 3,544.00 | 10,006.00 |
| Furniture & Fixture | 71,036.00 | 21,500.00 | 92,536.00 | 8,372.00 | 84,164.00 |
| Investment in Land | 24,00,000.00 | 24,00,000.00 | - | | 24,00,000.00 |
| Locker -Ozone | 6,547.00 | 6,547.00 | 982.00 | | 5,565.00 |
| Office Equipments | 19,853.00 | 11,237.00 | 31,090.00 | 2,978.00 | 28,112.00 |
| Printer | 9,207.00 | 9,207.00 | 3,683.00 | | 5,524.00 |
| Refrizretor | 7,438.00 | 7,438.00 | 1,116.00 | | 6,322.00 |
| Scooty | 8,874.00 | | 8,874.00 | 1,775.00 | 7,099.00 |
| Total | 25,45,006.00 | 43,262.00 | 25,88,268.00 | 25,389.00 | 25,62,879.00 |

| Particulars | 31.03.2020 | 31.03.2019 |
|---|---------------------|---------------------|
| To Accounting Charges | 57,000.00 | 133,500.00 |
| To Arbitration Exp. | 39,044.00 | 59,946.00 |
| To Audit Fee | 111,697.00 | 84,776.00 |
| To Bank Charges | 62,324.06 | 55,370.92 |
| To Bank Intt. On O.D. A/c | 735.00 | - |
| To Bonus | 78,900.00 | 62,500.00 |
| To Business Promotion Exp. | - | 16,600.00 |
| To Computer Maintenance | 6,143.00 | 14,173.00 |
| To Conveyance | 113,765.00 | 81,501.00 |
| To Depreciation | 37,326.00 | 25,389.00 |
| To Dipawali Exp. | 17,570.00 | 39,155.00 |
| To Electricity exp. | 52,710.00 | 51,090.00 |
| To Legal Exp. | 3,500.00 | 4,500.00 |
| To GB- Election Exp. | - | 15,885.00 |
| To GBM Exp. (over & above provision made) | 135,596.00 | 111,882.00 |
| To Income Tax Paid | 30,610.00 | 85,596.00 |
| To M.C.M. Expenses | 82,190.00 | 79,790.00 |
| To Branch off. Maintenance | 12,000.00 | 12,000.00 |
| To Office Expenses | 30,804.00 | 46,798.00 |
| To Office Maintanance exp. | 31,238.00 | 44,063.00 |
| To Postage Expenses | 59,706.00 | 60,240.00 |
| To Printing and Stationery | 89,986.00 | 77,678.00 |
| To Rent | 180,000.00 | 180,000.00 |
| To Salary & Honorarium | 2,021,668.00 | 1,752,093.00 |
| To Software AMC | 19,000.00 | 21,760.00 |
| To Staff welfare Exp. | 38,969.00 | 56,313.00 |
| To Telephone Expenses | 11,337.00 | 7,198.00 |
| To Website Maintce. | | 6,950.00 |
| To Water Exp. | | |
| Total | 3,200.00 | 5,700.00 |
| | 3,327,018.06 | 3,192,446.92 |