

26

SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.
Countrywide Apartment, C-114, 1st Floor, Near DDA Community Centre, Mohammadpur, New Delhi-110066
Balance Sheet as at 31st March, 2023

(Amount in Rs.)

Particulars	Note	31 March 2023	31 March 2022
1 EQUITY AND LIABILITIES			
1 Owners' Funds			
(a) Owners' Capital Account	1	1,85,94,400	1,81,69,700
(b) Reserves and surplus	2	3,16,16,909	2,93,87,051
		5,02,11,309	4,75,56,751
2 Non-current liabilities			
(a) Long-term borrowings	3	11,28,92,232	10,45,52,167
		11,28,92,232	10,45,52,167
3 Current liabilities			
(a) Other current liabilities	4	3,94,402	3,87,285
(b) Short-term provisions	5	11,00,000	10,00,000
		14,94,402	13,87,285
Total		16,45,97,943	15,34,96,203
ASSETS			
1 Non-current assets			
(a) Tangible Assets	6	88,76,771	25,44,147
(b) Long Term Loans and Advances	7	11,49,31,973	11,29,35,516
(c) Other non-current assets	8	1,48,584	4,58,839
		12,39,57,328	11,59,38,502
2 Current assets			
(a) Cash and bank balances	9	2,85,29,156	2,67,12,919
(b) Other current assets	10	1,21,11,459	1,08,44,782
		4,06,40,615	3,75,57,701
Total		16,45,97,943	15,34,96,203
Summary of significant accounting policies The accompanying notes are an integral part of the financial statements	17		

Auditors' Report

In term of our audit report of even date

For NKS Chauhan & Associates

Chartered Accountants

Firm Reg No. 013940N

CA. NKS Chauhan

(Partner)

M. NO : 088165



For Shree Badri Kedar Co-op Urban T/C Society Ltd.

[Signature]

President



Secretary

[Signature]

Treasurer

Place : New Delhi

Date: 27-09-2023

UDIN:

SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.
Statement of Profit and Loss for the year ended 31st March, 2023

Particulars		Note	31 March 2023	31 March 2022
I	Revenue from operations	11	1,35,78,224	1,35,41,776
II	Other Income	12	16,67,433	16,00,593
III	Total Income (I+II)		1,52,45,657	1,51,42,369
IV	Expenses:			
(a)	Employee benefits expense	13	23,82,423	22,03,732
(b)	Finance costs	14	64,88,288	65,65,546
(c)	Depreciation and amortization expense	15	69,661	31,789
(d)	Other expenses	16	43,51,953	42,40,863
	Total expenses		1,32,92,324	1,30,41,930
V	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	-	19,53,333	21,00,439
VI	Exceptional Items (specify nature & provide note/delete if none)		-	-
VII	Profit/(loss) before extraordinary Items and tax (V-VI)		19,53,333	21,00,439
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before tax (VII-VIII)		19,53,333	21,00,439
X	Tax expense:			
(a)	Current tax		-	-
(b)	Excess/ Short provision of tax relating to earlier years		-	-
(c)	Deferred tax charge/ (benefit)		-	-
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)		19,53,333	21,00,439
XII	Appropriation for the year			
(a)	Reserve Fund		5,00,000	5,30,000
(b)	Welfare Fund		2,00,000	2,00,000
(c)	Building Fund		6,00,000	8,00,000
(d)	Education Fund		39,067	42,009
(e)	Dividend Fund		1,00,000	50,000
(f)	Risk/Bad Debts Fund		5,14,266	4,78,430
	TOTAL		-	-

Auditors' Report

In term of our audit report of even date.

For NKS Chauhan & Associates
Chartered Accountants
Firm Reg No. 013940N



CA. NKS Chauhan
(Partner)
M. NO : 088165

For Shree Badri Kedar Co-op Urban T/C Society Ltd.

President Secretary Treasurer

Place : New Delhi
Date: 27-09-2023
UDIN:

SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

1 Owners' Capital Account

Sr. No.	Name of Partner/ Proprietor/ Owner	Share of profit/ (loss) (%)	As at 1st April 2022 (Opening Balance)	Capital Introduced/contr ibuted during the year	Withdrawals during the year	(Amount in Rs.)
						As at 31st March 2023 (Closing Balance)
1	Various Members	100%	1,81,69,700.00	16,49,000	12,24,300	1,85,94,400.00
Current Year (CY)						
			1,81,69,700.00	16,49,000	12,24,300	1,85,94,400.00
Previous Year (PY)						
			1,80,10,700.00	12,24,500.00	10,65,500.00	1,81,69,700.00



SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Notes forming part of the Financial Statements for the year ended 31st March, 2023

(Amount in Rs.)

		31 March 2023	31 March 2022
2	Reserves and surplus		
(a)	Reserve Fund	87,87,227	82,87,227
(b)	Risk/Bad Debt Fund	74,40,055	66,88,574
(c)	<u>Other Reserve</u>		
	Welfare Fund	45,89,343	39,50,231
	Building Fund	65,61,900	63,83,100
	Dividend Equalisation Fund	42,38,384	40,77,919
	Total	3,16,16,909	2,93,87,051
3	Borrowings		
	Deposits		
(a)	Fixed Deposits	25,44,000	43,60,000
	Add: Interest	11,01,520	14,61,152
(b)	Recurring Deposit	32,71,230	24,00,730
	Add: Interest	11,106	3,106
(c)	<u>Other Deposits</u>		
	Compulsory Deposits	7,49,88,200	6,84,77,900
	Optional Deposits	3,09,76,176	2,78,49,279
	Total	11,28,92,232	10,45,52,167
4	Other current liabilities		
(a)	Audit Fees	1,07,923	1,18,212
(b)	Bank Suspense	2,47,412	2,27,064
(c)	Education Fund Payable	39,067	42,009
	Total	3,94,402	3,87,285
5	Short Term Provision		
(a)	Provision for GB Meeting Expenses	11,00,000	10,00,000
	Total	11,00,000	10,00,000



SHREE BADRI KEDAR CO-OPERATIVE URBAN Y/C SOCIETY LTD.
Notes forming part of the Financial Statements for the year ended, 31st March, 2023

5. Property, Plant and Equipment and Intangible Assets (owned assets)

(Amount in Rs.)

Particulars / Assets	Air conditioner	Booster	Computer	Land	Office	Locker	Office equipments	Printer	Water Dispenser	Inverter and battery	Sticky	Furniture & Fixtures	Total
Gross Block													
At 1 April 2022	9,880	5,867	4,394	24,00,000	-	3,417	17,264	6,074	2,883	-	32,013	61,356	25,44,147
Additions	27,591	-	21,016	3,83,000	57,12,297	-	13,490	39,831	-	11,750	-	1,91,310	64,02,284
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
At 1 April 2021	11,623	9,779	7,324	24,00,000	-	4,020	20,310	1,988	4,568	-	-40,016	68,173	25,67,801
Additions	-	-	-	-	-	-	-	8,136	-	-	-	-	8,136
Deductions/Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
At 31 March 2023	37,471	5,867	25,410	27,83,000	57,12,297	3,417	30,754	45,905	3,883	13,750	32,013	2,52,666	89,46,432
At 31 March 2022	11,623	9,779	7,324	24,00,000	-	4,020	20,310	19,124	4,568	-	40,016	68,173	25,75,277
Depreciation/Adjustments													
At 1 April 2022	1,482	2,347	1,728	-	-	513	2,290	2,430	582	2,063	6,403	6,136	26,302
Additions	2,069	-	4,203	-	-	-	2,024	15,932	-	-	-	19,131	43,350
At 1 April 2021	1,743	3,912	2,930	-	-	603	3,047	793	685	-	8,003	6,817	28,535
Additions	-	-	-	-	-	-	-	3,254	-	-	-	-	-
At 31 March 2023	3,551	2,347	5,861	-	-	513	4,613	18,362	582	2,063	6,403	25,267	60,661
At 31 March 2022	1,743	3,912	3,930	-	-	603	3,047	4,050	685	-	8,003	6,817	31,789
Net Block													
At 31 March 2023	33,819	3,320	19,449	27,83,000	57,12,297	2,904	26,140	27,543	3,300	11,688	25,610	2,27,399	88,76,771
At 31 March 2022	9,880	5,867	4,394	24,00,000	-	3,417	17,264	6,074	3,883	-	32,013	61,356	25,44,147



(Handwritten signature)

THREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.

Notes forming part of the Financial Statements for the year ended, 31st March, 2023

(3)

		(Amount in Rs.)	
7	Loans and advances	31 March 2023	31 March 2022
(a)	Loan to Members	11,49,31,973	11,29,35,516
(b)	Balance with government authorities	-	-
	Total	11,49,31,973	11,29,35,516
8	Other non-current assets	31 March 2023	31 March 2022
(a)	Security Deposits and advances	1,48,584	4,58,839
	Total other non-current other assets	1,48,584	4,58,839
	Cash and Bank Balances	31 March 2023	31 March 2022
(a)	Cash In Hand	3,49,550	2,19,414
(b)	Bank Balance; Delhi State Co-operative bank SB	1,58,542	1,01,12,006
(c)	Bank Balance; Delhi State Co-operative bank CA	93,556	5,47,020
(d)	Bank of Baroda CA	33,44,622	9,78,265
(e)	Vaish Co-op Bank SB	6,819	6,619
(f)	Vaish Co-op Bank CA	27,519	27,696
(g)	ICICI Bank	92,955	-
(h)	Cheques in hand	4,55,594	1,21,899
	Fixed Deposits		
(a)	FD With DSCB	2,40,00,000	1,47,00,000
	Total	2,85,29,156	2,67,12,919
10	Other current assets	31 March 2023	31 March 2022
(a)	Interest Recievable on Loan	90,45,098	87,14,248
(b)	TDS Receivable	66,171	87,383
(c)	Interest Recievable on FD	29,29,126	19,96,432
(d)	GST Receivable	71,064	46,719
	Total	1,21,11,459	1,08,44,782



[Handwritten signature]



SHREE BADRI KEDAR CO-OPERATIVE URBAN T/C SOCIETY LTD.
 Note: forming part of the Financial Statements for the year ended, 31st March, 2023

(Amount in Rs.)

	31 March 2023	31 March 2022
11 Revenue from operations -		
(a) Interest received from Members	1,35,17,056	1,34,84,998
(b) Admission Fees	61,168	56,778
Revenue from operations (Net)	1,35,78,224	1,35,41,776
	31 March 2023	31 March 2022
12 Other income		
(a) Interest Received from Bank	96,362	2,18,077
(c) Misc Income - FC	2,22,789	1,67,237
(d) Cheque Return charges	38,985	61,049
(e) Interest Received on FD with Coop Bank	12,34,495	10,96,739
(f) Arbitration Cost Received	73,872	57,491
(g) Audit Fee Payable W/Off	930	-
Total other Income	16,67,433.00	16,00,593.00
	31 March 2023	31 March 2022
13 Employee benefits expense (Including contract labour)		
(i) Salaries, wages and other allowances	22,59,721	20,93,005
(b) Bonus	92,050	85,100
(c) Staff Welfare Expenses	30,652	25,627
Total Employee benefits expense	23,82,423	22,03,732
	31 March 2023	31 March 2022
14 Finance cost		
(a) Interest expense		
(i) Interest paid on CD	41,99,686	37,64,015
(ii) Interest paid on OD	15,80,956	13,62,054
(iii) Interest paid on FD	6,02,198	13,48,312
(iv) Interest paid on RD	1,05,448	91,165
Total Finance cost	64,88,288	65,65,546
	31 March 2023	31 March 2022
15 Depreciation and amortization expense on tangible assets (Refer note 6)		
(a)	69,661	31,789
Total Depreciation and amortization expense	69,661	31,789
	31 March 2023	31 March 2022
16 Other Expenses		
(a) Bank Charges	31,013	37,509
(b) Bank Intt. on OD	6,028	-
(c) Office Expenses	61,580	40,357
(d) Printing & Stationary Expenses	63,636	51,575
(e) Office Rent	60,000	1,90,000
(f) Electricity Expenses	47,330	50,420
(g) Telephone Expenses	7,482	6,757
(h) Arbitration charges	1,92,721	1,63,302
(i) M.C. Members sitting Fee Expenses	83,976	84,843
(j) Postage Expenses	75,477	62,291
(k) Conveyance Expenses	1,31,416	1,37,401
(l) Computer Maintenance	4,850	9,046
(m) Diwali Expenses	21,490	23,360
(n) Accounting Charges	50,000	15,270
(o) Audit Fees	1,07,923	1,17,282
(p) Legal Expenses	-	1,360
(q) Election Expenses	-	13,380
(r) GBM Expenses	2,98,945	2,01,008
(s) Insurances	1,107	4,866
(t) Income Tax Paid	590	1,68,436
(u) Branch Off. Maintanances	12,000	11,000
(v) Office maintenance expenses	66,056	32,400
(w) Software AMC	19,000	19,000
(x) Provision for GB meeting Expenses	11,00,000	10,00,000
(y) AC Repair and Maintenance	11,050	-
(z) Donation	10,901	-
(aa) Provision for Dividend	18,00,000	18,00,000
(ab) TDS Receivable	87,382	-
Total	43,51,953	42,40,863

